

**ForexAutopilot.com presents**



## **Expert Advisor (Robot) Descriptions and Parameters**

**[www.ForexAutopilot.com](http://www.ForexAutopilot.com)**

## Introduction

Expert Advisor is unique trading system (robot) that monitors the market situation 24 hours/day and makes trades for you! Just keep your Metatrader4 on all the time even if you are away or asleep! Robots will do all the work for you to bring you good profits!

Forex Market is open 5 days a week. No trades on weekends.

Expert Advisor (ex4 file) is not a windows-based program. It is a script (plugin) for Metatrader4 and can be run only inside Metatrader4 software.

## How to get started?

We provide step by step instructions how to start trading with ForexAutoPilot. You can read instructions how to start in autopilotFAQ.pdf

## ForexAutoPilot Expert Advisor

### File

ForexAutoPilot.ex4 – place it to /experts folder of your metatrader4 path.

### Watch Video Tutorials:

[http://forexte.com/forex\\_autopilot\\_video/](http://forexte.com/forex_autopilot_video/)

## Description of Trading System

Trading system of ForexAutoPilot advisor is based on over 20 modern forex indicators such as Alligator, Fractals, DeMarker, William's Percent Rate. The system detects good trend, confirms it using internal indicators and opens the trades to take maximum profit for you. The system does not use fixed stoploss parameter to prevent getting losing trades. ForexAutoPilot advisor monitors each open trade carefully and closes it if reaching takeprofit limit when the trade is successful. If the trade is losing ForexAutoPilot advisor closes it using signals of its internal indicators to prevent drawdowns.

## Currency and TimeFrame

ForexAutoPilot advisor is optimized and can work only on EUROUSD pair on 1M (1 minute) timeframe.

## Parameters and Preset

You can use default parameters from Preset `eurusd_m1.set`

**Note:** For brokers with 5 digit price quotes

**Some brokers have 5 digit price quotes (for example 1.12340)** If your broker uses 5-digit price quotes (like Forexte broker) then use `takeprofit=200`, `Trailing stop = 500` and `Slipage = 30`. If your broker uses 4-digit price quotes (like Alpari and InterbankFx) then use default settings.

If you are using small deposit under 2,000 usd then set the Lots = 0.1

If you have large deposit over 10K then set the Lots = 1

**LotsRiskReductor** – Defines the risk

To let program use AutoLot management (it means that IE decides the lot size itself) the variable Lots should be set to zero. So `LotRiskReductor` will define the risk size. `LotsRiskReductor` can be from 1 to 10. 1 means 100% of risk of deposit. 10 means 10% risk.

**MaxOrders** – maximum number of open trades at the same time

**MaxLots** – maximum lots

`aaa` and `bbb` are internal variables, do not change them

**TakeProfit and StopLoss** – profit and loss limits

**TrailingStop** – trailing stop feature

**SpanGator** – same as trailing stop

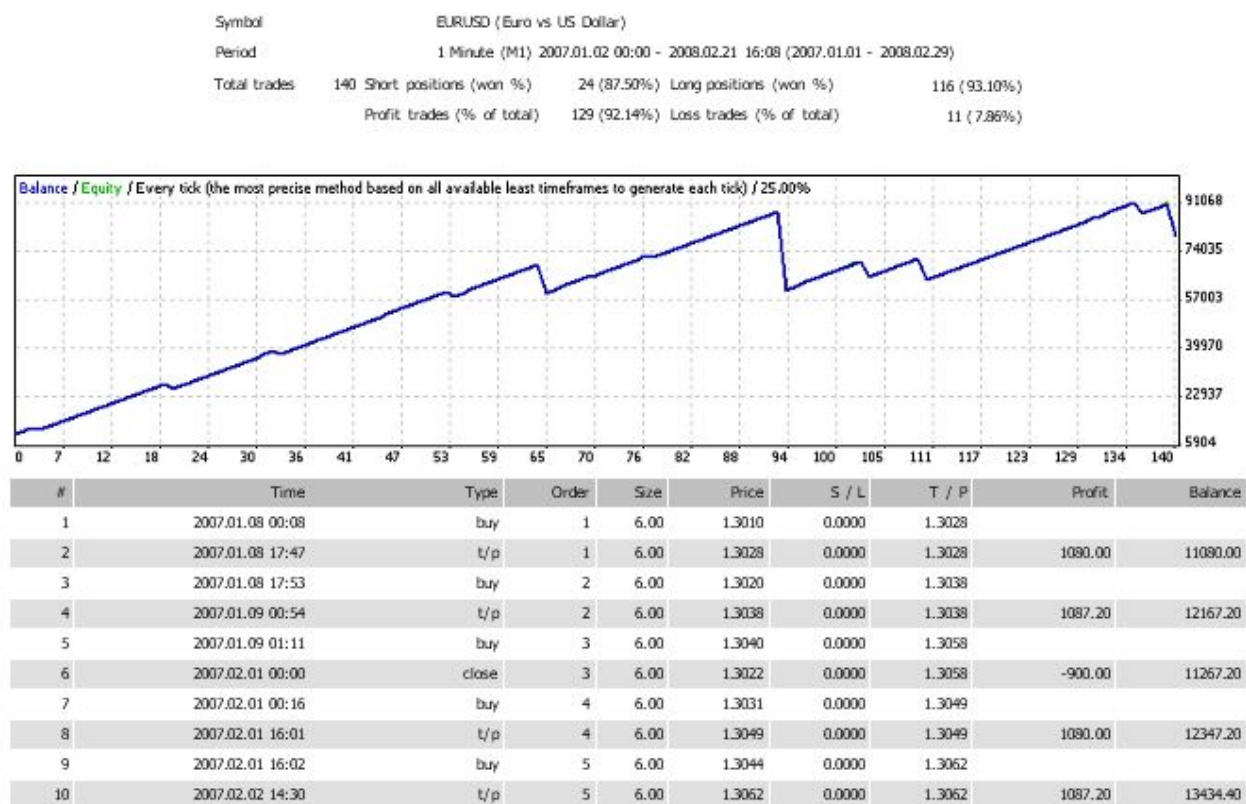
**SlipPage** – slipperage of orders

TrendNonFlat – defines the flat market

SafetyGapDemarker and SafetyGapWPR defines Demarker and WPR internal indicator parameters

## BackTest on History

Great results in 2007-2008: 700% of profit in 1 year! Made 74,035 from 10,000 usd!



What about other years? Lets check them too! 2004 year was not very effective (only 200% of profit) but advisor NEVER lost the

deposit on whole history from 2004-2008! Recent years are very effective because it was optimized for modern market conditions.

